

## GENERAL INFORMATION

This premium bill includes premium(s) due to Mortgage Guaranty Insurance Corporation, MGIC Indemnity Corporation, and for coverage on unimproved lot loans issued by MGIC Assurance Corporation. Each bill contains:

- Insurance premiums due\* for current and unpaid coverage periods
- Applicable premium taxes or assessments required by any state or local jurisdiction

\*Includes premium due for loans in default

### For state of New York properties ONLY:

It is the insured's or servicer's responsibility to comply with New York Insurance Law 6503 (d) & (e): a mortgagor shall not be required to pay, directly or indirectly, the cost of continuing insurance on a loan secured by a first lien on NY real estate when the unpaid principal balance is 75% or less of the original appraised value. For SONYMA loans, use 60% of original fair market value. Please refer to the Homeowners Protection Act to determine its effect on this New York law.

**Premium Bill Due Date:** Premium is due by the payment due date as shown on each bill. Any premiums not received and applied by MGIC before your next bill creation date\*, will be included on the subsequent months' bill and indicated at loan level with a coverage termination date.

If payment is not received within the 60 day grace period after the payment due date, coverage will be cancelled on the certificate by the coverage termination date indicated on the bill, unless the loan is in default.

\* For your next bill creation date, see [Billing Cycles](#)

## PREMIUM BILL HISTORY

This history provides a listing of premium bills issued beginning when you first elected to receive bills via MGIC/Link.

You can access an individual premium bill by clicking the *Premium Bill ID*. You may also view a summary of the bills submitted by clicking on the PDF icon located next to the bill status.

### Bill History Field Descriptions

Field	Description
Premium Bill ID	Unique identifier assigned to the premium bill; Allows user to access individual premium bill
Bill Type	<ul style="list-style-type: none"> <li>• Borrower Paid-Includes Borrower Paid Mortgage insurance Premiums</li> <li>• Borrower Paid/Combined-Includes both Borrower Paid &amp; Lender Paid Premiums</li> <li>• Lender Paid-Includes Lender Paid Mortgage Insurance Premiums</li> </ul>
Payment Due Date	Date the premium payment is due
Bill Creation Date	Date the bill was created
Total Premium/Tax Billed	Total premium and tax billed on the bill creation date
Bill Status	Indicates the current status of the bill. Values are as follows: <ul style="list-style-type: none"> <li>• Never Accessed-Bill has not been viewed</li> <li>• In Process-Bill has been viewed, may be modified but not yet submitted</li> <li>• Submitted-Bill has been reviewed, modified as needed and submitted</li> <li>• Completed-Submitted bill has been received by MGIC</li> </ul>
The following fields will have data present only if the bill status is equal to <i>Submitted</i> or <i>Completed</i>	
PDF icon	Allows user to view/print the Premium Bill Summary
Total Premium/Tax Submitted	Total premium and tax submitted
Submission Date	Date the premium bill was submitted
Submitted By	Individual's name who submitted the bill

## PREMIUM BILL DETAIL

**Status Reconciliation:** This area provides the original bill information and totals for each of the loan detail status values (e.g., Renewal, Modified, Add, or Exclude). As changes are made within the Loan Detail area, this reconciliation updates.

**Bill Information:** This area provides key bill information such as the bill id, bill creation date, payment due date, and the total premium/tax due. The total premium and tax due reflects the amount due based on the updates made to each individual loan status.

**Loan Detail:** This area provides detail for each loan including its respective premium and tax due. Review this information to confirm premium due, and if needed, update the loan information by clicking the individual *Servicer Loan #*. Fields which may be updated include:

- **Servicer Loan #**
- **Mortgage Balance-Only available if a mortgage balance is not shown on the bill. Premium/tax due will be automatically calculated once you select Save button.**
- **Exclude from Payment-Exclude loans from payment if you do not wish to pay the premium. Some common situations may include:**
  - Removing loan no longer serviced by your company
  - Electing to exclude the loan as it is in default
  - Removing loans where coverage has been cancelled

You may also add loans to your premium bill by entering the MGIC Cert # and clicking *Add*. Some common situations for this include:

- Adding loans now serviced by your company
- Making advance payments on a current loan

Notes: If you add or exclude loans from your premium bill due to servicing transfers and/or cancellations, report these activities by using the applicable feature in MGIC/Link-Servicing Transfers or Cancel Coverage. For updates to either the Borrower Name and/or Property Address, contact Customer Service at [customer\\_service@mgic.com](mailto:customer_service@mgic.com)

### Loan Detail Field Descriptions

Field	Description
<input type="checkbox"/>	Allows user to view additional loan detail
Servicer Loan #	Servicer Loan number as it appears on MGIC's system
MGIC Cert #	MGIC's Certificate identifier
Borrower Name	Borrower Name
Coverage Date	Date coverage starts
Termination Date ( Past Due)	The date coverage will terminate if past due premiums previously billed are not paid  A value of Unavailable indicates maintenance has been performed on this loan. Contact Customer Service <a href="mailto:customer_service@mgic.com">customer_service@mgic.com</a> for more information if needed.
Mortgage Balance	Mortgage Balance as it appears on MGIC's system  If not present, update the mortgage balance
Premium & Tax Due	The total amount due for premium, applicable premium taxes or assessments required by any state or local jurisdiction
Status	Status indicates the actions for each loan's premium bill submission; Values are: <ul style="list-style-type: none"><li>• Renewal-Loan included on premium bill payment</li><li>• Modified-Loan's mortgage balance has been modified as it was not shown on the bill</li><li>• Add-Loan has been added to the premium bill</li><li>• Exclude-Loan excluded from premium bill</li></ul>
User Reviewed	Allows user to indicate individual loan review is complete This optional field is available to use for reconciliation purposes

## **Submit Your Premium Bill**

Once you complete your status reconciliation, submit your premium bill. If you have not completed your reconciliation, your bill status will remain *In Process*. All changes made will be saved.

Upon submitting the bill, the bill status will update to *Submitted*, and you will be able to view/print your premium bill summary. The bill status will update to *Completed*, once we receive your bill. You still need to submit your payment.

Refer to the Payment Information button for details on sending your payment via Wire, ACH, or by mail.

Any updates to Servicer Loan # or mortgage balance will be reflected on our system once your bill payment is applied.

**For more information or support for your MGIC/Link premium bill,  
email [mgiclink\\_billing@mgic.com](mailto:mgiclink_billing@mgic.com)**